GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2390
ANSWERED ON:31.07.2017
Investment by ONGC
Maragatham Smt. K.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Oil and Natural Gas Corporation Limited proposes to spend Rs. 29000 crore during the current year for developing offshore oil and gas fields and if so, the details thereof; and
(b) whether it is true that most of the investments planned for the next fiscal year are likely to go for offshore projects of the west and east coast and if so, the details thereof?

Answer

MINISTER OF STATE(INDEPNDENT CHARGE) IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DHARMENDRA PRADHAN)
(a) & (b) Oil and Natural Gas Corporation Limited (ONGC) has decided to make a capital expenditure of Rs.29,968 crore for FY 2017-18 towards exploration & development activities viz. survey, drilling, development schemes, and R&D etc. both in offshore and onshore areas as per the details given under:
(Rs. Crores)
Particulars
2017-18
BE
Survey
1534
Exploratory Drilling
7780
Exploratory Drilling Shale Gas
183
Development Drilling
7249
Side track Development Drilling
1799
Capital
10308
R&D
650
Domestic JVs − Plan
451
Integration Projects
13
Total Capex
29,968
Out of the total capex, investment plan for Offshore projects of West Coast and East Coast is given as under:
(Rs. Crore)
Coast
Expenditure
West Coast Offshore
13,799
East Coast Offshore
5,004
Total Offshore
18,803
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